



SIDHPUR FOUNDATION STUDENT LOAN PROGRAM

Student's Information:

Student's full name: _____

Date of Birth: _____

Father's name: _____

Mother's name: _____

Permanent Address: _____

Degree program for which loan is approved: **Master's degree program**

Name of the university/college: _____

Guarantor's Instruction

The Student referred to above has been approved a student loan by the Sidhpur Foundation for the amount of **US\$ 12,000/year for 2 years.**

If you agree to accept the obligation as guarantor for the loan, please **fill out the enclosed Guarantor's Agreement form and send the original signed copy along with a signed and dated photocopy of your valid Drivers' License** to the student for submission to the Sidhpur Foundation or you can submit this directly to Sidhpur Foundation office by email: info@sidhpurfoundation.org or by fax: (517) 803 4459.

Original copies of this Agreement (all three pages) and the required documents must be mailed to:

Sidhpur Foundation
14905 Southwest Frwy, Suite 231
Sugar Land, TX 77478

If you have any questions or comments, please contact the Sidhpur Foundation office by e-mail at: info@sidhpurfoundation.org or by phone at (281) 207-5061.



SIDHPUR FOUNDATION STUDENT LOAN PROGRAM
GUARANTOR'S AGREEMENT

THIS GUARANTOR'S AGREEMENT is between Sidhpur Foundation ("the Foundation"), and _____ ("Guarantor"), regarding a Student loan to _____ ("the Student").

WHEREAS, the Student, whose current address is _____

_____, has been approved a student loan in the amount of **US\$12,000** per year from the Sidhpur Foundation ("the loan") with the intention of using the loan to partially finance the Student's education (cost of tuition/fees) in the United States of America or Canada;

That the loan cannot be granted unless it is guaranteed by a qualified guarantor;

That the maximum amount that the Student may borrow in total during the course of studies under the Foundation's Loan Terms and Conditions in effect is US\$40,000 for pursuing undergraduate degree, US\$36,000 for pursuing Ph.D. degree and US\$24,000 for pursuing Master's degree, and that the Foundation may, without notifying Guarantor, raise or lower this ceiling.

That Guarantor has been informed that the Student has not received previous student loan from the Foundation.

That Guarantor wants the Foundation to grant the Student the loan, and after receiving and reading a copy of the Student's loan terms and conditions, has therefore agreed to serve as guarantor of the loan.

NOW, WHEREFORE, IT IS AGREED,

FIRST: Guarantor guarantees the Student's payment of the loan as well as any and all interest and penalties owed in accordance with the terms and conditions of the loan agreement signed by the Student covering the loan ("the Loan Terms and Conditions").

SECOND: Guarantor shall take all reasonable measures to assure that the Student repays the loan in accordance with the Loan Terms and Conditions and to cooperate with Foundation in collecting past-due loan payments, together with any interest and penalties accrued under the Loan Terms and Conditions.

THIRD: That if the Student defaults on the loan with the Foundation, Guarantor shall pay the Foundation, the outstanding balance of the aforesaid loan, together with any interest and penalties accrued under the terms of the loan, within thirty days of receiving written notice of the Student's default.

FOURTH: Notwithstanding the modification of the loan Terms and Conditions so as to extend the repayment periods or so as to increase or decrease the amount of periodic payments, Guarantor shall remain bound by the obligations set out in this Guarantor's Agreement.

FIFTH: If the Student defaults on the loan payments, and if Guarantor fails to pay the outstanding balance of the aforesaid loan together with any interest and penalties accrued under the terms of the loan as required under Article THIRD above, Guarantor shall submit to the jurisdiction of the courts and other pertinent authorities in Guarantor's area of residence, and Guarantor hereby waives all challenges to the jurisdiction of those courts and pertinent authorities in relation to all legal process and other legal action that may be deemed necessary by the Foundation for the collection of monies owed on account of the breach of this Guarantor's Agreement. Guarantor also agrees to pay the Foundation all reasonable legal fees, expenses, and court costs incurred by the Foundation in collecting amounts owed under this Guarantor's Agreement.

SIXTH: Guarantor's obligations under the foregoing paragraphs are subject to the grant of the loan to the Student.

IN WITNESS WHEREOF, Guarantor hereby subscribes to this Guarantor's Agreement on the dates indicated below.

_____ Date
 Guarantor's signature

_____ Date
 _____ Signature
 Witness (Full Name)

GUARANTOR'S INFORMATION

<i>Name (First, Middle, Last):</i>		
<i>Driver License Number:</i>		
<i>State Issuing:</i>		
<i>Social security No: _____ - _____ - _____</i>		
<i>Are you a U.S. citizen or a Permanent Resident of the U.S</i>		
<i>Date of Birth:</i>		
<i>Relation to Applicant:</i>		
<i>Home address City State Zip code</i>		
<i>Home Telephone No</i>	<i>Cell Phone No</i>	<i>E-mail Address</i>
<i>Profession</i>	<i>Employer</i>	
<i>Work Address City State Zip code</i>		